

St. Ferdinand School
EASTER EXTRAVAGANZA
Split-the-Pot Raffle



Dear Parents:

Because there is no Fish Fry this year, we will hold a special Easter Extravaganza Split-the-Pot Raffle! The 1st Prize winner will receive 50% of $\frac{1}{2}$ of the total collected; 2nd Prize will receive 30% of $\frac{1}{2}$ of the total collected, and 3rd Prize will receive 20% of $\frac{1}{2}$ the total collected. ***The more \$ we collect, the more \$ you win!***

Every family is receiving an envelope with 10 tickets. Each ticket is worth \$5. If you wish to participate in the raffle, please return the ticket stub (we kindly ask that you cut off the top portion that has your contact info and return that part to the school) and payment to the school office by **Tuesday, March 30**. Since these tickets have not been paid for, payment must accompany your ticket stubs in order to be in the raffle drawing. The drawing will be held on Wednesday, March 31.

How does a split-the-pot raffle work? Let's say each family (approx.. 100) sells an average of 4 tickets for \$20. $100 \times \$20 = \$2,000$ brought in. Of that money brought in, \$1,000 straight profit to SFS / \$1,000 divided among winners:

- 1st place - 50% of $\frac{1}{2}$ the pot = \$500
- 2nd place - 30% of $\frac{1}{2}$ the pot = \$300
- 3rd place - 20% of $\frac{1}{2}$ the pot = \$200

As you can see, the more money brought in, the greater the amount! ***And tickets are only \$5 each – you may get as many as you'd like!*** All proceeds will be used to benefit St. Ferdinand School.

If you wish to get more tickets, please contact the school office.

Thank you in advance for your participation, and good luck being the lucky winner!



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Tickets: \$5 each

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- 2nd Prize: 30% of $\frac{1}{2}$ the Pot
- 3rd Prize: 20% of $\frac{1}{2}$ the Pot



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